

**ADIRONDACK CENTRAL SCHOOL  
WEST LEYDEN ELEMENTARY  
AUDIT COMMITTEE MEETING  
WEST LEYDEN, NY 13489**

**DRAFT**

**AUDIT COMMITTEE MEETING MINUTES – October 11, 2023**

<b>MEMBERS PRESENT</b>	<b>OTHERS PRESENT</b>
Michael Kramer – President Almanda Sturtevant – Vice-President Bruce Brach Maureen Healt Robert Healt Keith Redhead	Kristy McGrath, Superintendent, Sharon Cihocki, Business Administrator, Michelle Freeman, District Clerk
<b><u>MEMBERS EXCUSED:</u></b> Abby Podkowka	

At 6:36 p.m. Mr. Kramer called the Audit Committee meeting to order and led the recitation of the Pledge of Allegiance.

**Auditor Presentation:**

Ms. Tricia Lucas, CPA from D’Arcangelo & Co. LLP presented to the Board the results of their audit conducted this past July of district assets, liabilities, fund balances, revenues, expenditures and other financing sources for the year ending June 30, 2023. Ms. Lucas went over the highlights of the audit and noted their recommendations. No instances of noncompliance were found.

Ms. Healt asked about the Extra-Classroom accounts. Mr. Brach stated he would like to set up a workshop with Fiscal Advisors to look at spending down. Ms. Lucas stated that depends on the interest rate. She recommended funding district reserves.

At 6:58 p.m. Mr. Brach moved and Ms. Healt seconded, carried 6-0; the Audit Committee meeting was adjourned to the Regular meeting immediately following.